

Five Year Financial Forecast | General Fund

CITY OF SCOTTSDALE GENERAL FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance:						
General Fund Reserve	24,746,163	28,197,118	30,450,983	31,915,054	33,385,128	34,757,126
Economic Investment	5,000,000	-	-	-	-	-
Tourism Reserve	1,876,309	-	-	-	-	-
Operating Contingency	2,800,000	2,700,000	2,500,000	2,500,000	2,500,000	2,500,000
Open Purchase Order & Liabilities Reserve	4,400,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Unreserved Fund Balance	29,904,984	34,062,051	5,012,679	4,854,309	4,514,958	4,894,505
Total Beginning Fund Balance	68,727,456	69,959,168	42,963,662	44,269,363	45,400,086	47,151,632
Revenues:						
Taxes - Local						
Privilege Tax	113,875,619	121,315,092	128,537,051	136,185,064	144,400,128	153,008,488
Property Tax	18,698,508	20,065,685	21,061,538	22,102,423	23,194,842	24,341,266
Transient Occupancy Tax	8,900,000	1,869,000	1,943,760	2,021,510	2,102,371	2,186,466
Light & Power Franchise	5,900,000	6,050,000	6,231,500	6,418,445	6,610,998	6,809,328
Cable TV Franchise	2,900,000	3,282,815	3,335,808	3,312,027	3,376,368	3,523,315
Salt River Project Lieu Tax	202,864	202,864	202,864	202,864	202,864	203,000
Stormwater Water Quality Charge	700,360	721,371	743,012	765,302	788,261	811,909
Taxes - From Other Agencies						
State Shared Sales Tax	21,000,000	20,630,000	21,867,800	23,179,868	24,570,660	26,044,900
State Revenue Sharing	21,212,126	20,848,490	21,890,914	22,985,460	24,134,733	25,341,470
Auto Lieu Tax	9,300,000	9,579,000	9,866,370	10,162,361	10,416,420	10,676,831
Licenses, Permits & Fees						
Building Permit Fees & Charges	19,000,000	17,000,000	16,500,000	16,500,000	16,000,000	16,000,000
Business Licenses & Fees	2,007,748	2,088,058	2,129,819	2,172,415	2,215,864	2,260,181
Recreation Fees	2,600,000	2,800,000	2,898,000	2,999,430	3,104,410	3,213,064
WestWorld	2,200,000	2,275,000	2,360,876	2,479,485	2,598,280	2,676,228
Fines & Forfeitures						
Court Fines	5,200,000	5,304,000	5,410,080	5,518,282	5,628,647	5,741,220
Parking Fines	300,000	306,000	312,120	318,362	324,730	331,224
Photo Enforcement Revenue	2,200,000	2,525,063	2,537,688	2,550,376	2,563,128	2,563,128
Photo Enforcement Pilot Program Loop 101	2,285,000	2,000,000	-	-	-	-
Library Fines & Fees	712,780	650,000	663,000	676,260	689,785	703,581
Interest Earnings/Property Rental						
Interest Earnings	2,600,000	2,300,000	2,400,000	2,500,000	2,500,000	2,500,000
Property Rental	3,220,000	3,100,000	3,162,000	3,225,240	3,225,240	3,225,240
Other Revenue						
Miscellaneous	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Subtotal	246,315,005	246,212,437	255,354,200	267,575,176	279,947,729	293,460,839
Transfers In						
In Lieu Property Tax	2,650,424	2,883,046	3,070,444	3,270,022	3,482,574	3,656,703
Indirect/Direct Cost Allocation	9,898,166	10,207,678	10,323,756	10,441,695	10,561,549	10,772,780
Franchise Fees	5,258,221	5,597,691	5,816,001	6,042,825	6,278,495	6,466,850
Subtotal	17,806,811	18,688,415	19,210,201	19,754,543	20,322,618	20,896,333
Total Revenues & Transfers In	264,121,816	264,900,852	274,564,401	287,329,719	300,270,348	314,357,172

Five Year Financial Forecast | General Fund

CITY OF SCOTTSDALE GENERAL FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Use of Funds:						
Departments						
General Government						
Mayor & City Council	333,012	366,923	378,768	388,731	399,348	410,681
City Clerk	739,606	877,198	924,927	973,636	1,023,388	1,070,872
Elections	401,023	212,390	401,000	22,915	423,717	38,547
City Attorney	5,793,013	6,363,338	6,761,968	7,110,522	7,441,796	7,757,654
City Attorney - Photo Enf Pilot Prog Loop 101	31,835	44,709	-	-	-	-
City Auditor	739,892	747,386	792,706	831,113	868,746	907,586
City Court	4,919,981	5,324,183	5,654,507	5,928,572	6,202,108	6,479,199
City Court - Photo Enf Pilot Prog Loop 101	50,843	48,581	-	-	-	-
City Manager	627,583	688,274	715,165	743,541	773,195	802,602
CAPA	1,599,369	1,695,683	1,771,995	1,851,683	1,931,747	2,014,705
IGR	1,225,863	1,177,233	1,237,931	1,303,866	1,366,766	1,425,390
WestWorld	2,598,899	3,158,698	3,058,500	3,190,253	3,325,275	3,461,791
The Downtown Group	4,408,541	4,208,187	4,272,211	4,422,110	4,577,490	4,738,578
Preservation	867,145	1,058,829	1,110,645	1,153,537	1,198,275	1,245,210
General Government Total	24,336,605	25,971,612	27,080,323	27,920,479	29,531,853	30,352,815
Police	66,787,408	77,244,280	83,967,829	88,276,723	92,610,596	96,990,212
Police - Photo Enf Pilot Prog Loop 101	2,202,322	1,906,710	-	-	-	-
Financial Services	8,546,191	9,593,542	10,127,225	10,628,680	11,116,192	11,610,372
Community Services	47,057,849	53,919,898	56,505,733	59,212,014	61,963,855	64,788,424
Information Systems	9,225,155	9,792,542	10,228,435	10,683,958	11,145,949	11,600,922
Fire	26,758,655	30,351,504	32,182,207	33,686,032	35,167,057	36,690,152
Municipal Services	596,263	618,063	633,420	649,291	665,718	682,720
Citizen & Neighborhood Resources	3,392,794	3,477,329	3,666,992	3,856,275	4,040,175	4,220,445
Human Resources	3,766,345	4,464,761	4,684,248	4,886,202	5,091,666	5,296,660
Economic Vitality	1,442,859	1,461,219	1,530,699	1,600,936	1,672,048	1,739,221
Economic Vitality - Bed Tax	6,617,544	-	-	-	-	-
Planning & Development	13,853,509	15,350,539	16,239,739	17,038,368	17,836,133	18,647,745
Estimated Department Expenditure Savings	(1,500,000)	(1,500,000)	(1,600,000)	(1,700,000)	(1,800,000)	(1,900,000)
Estimated Vacant Position Savings	(3,000,000)	(3,300,000)	(3,400,000)	(3,500,000)	(3,600,000)	(3,700,000)
Estimated CIP Operating Impacts	-	-	2,102,400	4,144,600	4,411,100	4,268,200
Subtotal	210,083,499	229,351,999	243,949,250	257,383,558	269,852,342	281,287,887
Debt Service						
Contracts Payable	4,660,849	5,128,638	5,246,687	5,387,844	5,567,165	5,457,199
Certificates of Participation	917,790	917,790	917,790	917,790	917,790	917,790
Subtotal	5,578,639	6,046,428	6,164,477	6,305,634	6,484,955	6,374,989
Total Operating Budget	215,662,138	235,398,427	250,113,726	263,689,191	276,337,297	287,662,876
Transfers Out						
Capital Project Fund	33,402,900	45,391,100	17,336,300	16,885,300	15,642,300	19,424,000
MPC Excise Debt Fund	8,161,445	5,535,518	5,698,674	5,514,504	6,429,205	6,422,602
Transportation Fund	1,810,234	2,861,313	-	-	-	-
Self Insurance Fund	-	2,500,000	-	-	-	-
Fleet Fund - Decision Packages	1,343,900	-	-	-	-	-
Aviation Fund - Jet Fuel Tax	20,722	-	-	-	-	-
Special Programs Fund	2,488,765	210,000	110,000	110,000	110,000	110,000
Total Transfers Out	47,227,966	56,497,931	23,144,974	22,509,804	22,181,505	25,956,602
Total Expenditures & Transfers Out	262,890,104	291,896,358	273,258,700	286,198,995	298,518,802	313,619,478
Ending Fund Balance						
General Fund Reserve	28,197,118	30,450,983	31,915,054	33,385,128	34,757,126	36,000,347
Operating Contingency	2,700,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Open Purchase Orders & Liabilities Reserve	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Unreserved Fund Balance	34,062,051	5,012,679	4,854,309	4,514,958	4,894,505	4,388,978
Total Ending Fund Balance	69,959,168	42,963,662	44,269,363	45,400,086	47,151,632	47,889,326

Five Year Financial Forecast | Transportation Fund

CITY OF SCOTTSDALE TRANSPORTATION FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance	-	-	-	-	-	-
Revenues:						
Highway User Revenue Tax	15,100,000	15,644,279	16,113,607	16,597,016	17,094,926	17,607,774
Transportation Privilege Tax (0.2%)	20,704,658	22,057,289	23,370,373	24,760,921	26,254,569	27,819,725
Local Transportation Assistance Fund	1,146,323	1,073,258	1,073,258	1,073,258	1,073,258	1,073,258
Proposition 400 Regional Sales Tax	-	282,160	290,625	299,344	308,324	317,574
Subtotal	36,950,981	39,056,986	40,847,863	42,730,538	44,731,077	46,818,331
Transfers In						
General Fund	1,810,234	2,861,313	-	-	-	-
Solid Waste - Alley Maintenance	271,340	290,551	311,395	334,012	358,550	380,063
Subtotal	2,081,574	3,151,864	311,395	334,012	358,550	380,063
Total Revenues & Transfers In	39,032,555	42,208,851	41,159,258	43,064,550	45,089,627	47,198,394
Use of Funds:						
Department/Division						
Transportation/Admin, Planning & Engineering	13,090,604	14,331,915	14,909,786	15,477,944	15,976,081	16,488,498
Municipal Services/Field Services	12,325,828	13,624,041	14,127,030	14,684,143	15,257,887	15,852,101
Subtotal	25,416,432	27,955,956	29,036,815	30,162,087	31,233,968	32,340,599
Debt Service						
Revenue Bonds	3,142,294	3,155,450	-	-	-	-
Subtotal	3,142,294	3,155,450	-	-	-	-
Total Operating Budget	28,558,726	31,111,406	29,036,815	30,162,087	31,233,968	32,340,599
Transfers Out						
CIP Fund - Privilege Tax Allocation	10,352,329	11,028,645	11,685,186	12,380,460	13,127,284	13,909,863
CIP Fund - Transit	-	-	368,456	453,202	659,574	879,132
CIP Fund - Tech. Replacement	71,500	68,800	68,800	68,800	68,800	68,800
Fleet Fund - Vehicles	50,000	-	-	-	-	-
Total Transfers Out	10,473,829	11,097,445	12,122,443	12,902,463	13,855,659	14,857,795
Total Expenditures & Transfers Out	39,032,555	42,208,851	41,159,258	43,064,550	45,089,627	47,198,394
Ending Fund Balance	-	-	-	-	-	-

Five Year Financial Forecast | Preservation Privilege Tax Funds

CITY OF SCOTTSDALE PRESERVATION PRIVILEGE TAX FUNDS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance						
Privilege Tax (0.20%)	10,144,842	10,311,467	11,311,411	16,183,160	22,698,533	31,130,049
Privilege Tax (0.15%)	11,734,312	23,954,206	37,280,029	53,822,389	70,007,361	89,832,468
Total Beginning Fund Balance	21,879,154	34,265,673	48,591,439	70,005,550	92,705,894	120,962,517
Revenues:						
Privilege Tax (0.20%)	20,704,658	22,057,289	23,370,373	24,760,921	26,254,569	27,819,725
Privilege Tax (0.15%)	15,528,494	16,542,967	17,527,780	18,570,691	19,690,927	20,864,794
Interest Earnings	775,000	798,000	1,326,000	1,977,000	2,724,000	3,438,000
Subtotal	37,008,152	39,398,257	42,224,153	45,308,611	48,669,495	52,122,519
Total Revenues & Transfers In	37,008,152	39,398,257	42,224,153	45,308,611	48,669,495	52,122,519
Use of Funds:						
Debt Service						
Contractual Debt	951,765	952,290	955,780	952,480	951,855	954,175
Subtotal	951,765	952,290	955,780	952,480	951,855	954,175
Total Expenditures	951,765	952,290	955,780	952,480	951,855	954,175
Transfers Out						
Debt Service Fund (Preserve GO Bonds)	13,668,147	15,201,304	12,814,391	12,799,516	12,621,266	22,770,078
Debt Service Fund (Preserve Revenue Bonds)	6,812,721	6,808,896	6,789,871	6,768,271	6,739,751	6,707,095
CIP Fund (General Capital Projects)	3,189,000	2,110,000	250,000	2,088,000	100,000	300,000
Total Transfers Out	23,669,868	24,120,200	19,854,262	21,655,787	19,461,017	29,777,173
Total Expenditures & Transfers-Out	24,621,633	25,072,490	20,810,042	22,608,267	20,412,872	30,731,348
Ending Fund Balance						
Privilege Tax (0.20%)	10,311,467	11,311,411	16,183,160	22,698,533	31,130,049	40,026,257
Privilege Tax (0.15%)	23,954,206	37,280,029	53,822,389	70,007,361	89,832,468	102,327,431
Total Ending Fund Balance	34,265,673	48,591,439	70,005,550	92,705,894	120,962,517	142,353,688

Five Year Financial Forecast | Special Programs Fund

CITY OF SCOTTSDALE SPECIAL PROGRAMS FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance/Reserve:						
Operating Contingency ^(A)	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Beginning Fund Balance	6,289,801	8,572,033	2,660,268	2,852,118	3,089,254	3,379,569
Revenues:						
Economic Vitality - Transient Occupancy Tax	-	7,476,000	7,775,040	8,086,042	8,409,483	8,745,863
Courts	1,349,296	1,184,488	1,150,244	1,214,889	1,267,606	1,300,000
Downtown Cultural/Community Arts	680,000	85,000	90,000	95,000	100,000	100,000
Human Resources - Cultural Diversity	10,000	10,000	10,000	10,000	10,000	10,000
Police	789,545	686,680	912,431	945,000	978,000	980,000
Community Services	1,432,739	1,467,917	4,473,000	4,637,000	4,780,000	4,860,000
Citizen and Neighborhood Resources	54,000	25,000	16,043	16,500	17,000	17,000
Planning & Development Services	31,700	19,215	51,750	53,500	55,000	55,000
Fire	1,200	4,140	1,200	1,200	1,200	1,200
Subtotal	4,348,480	10,958,440	14,479,708	15,059,131	15,618,289	16,069,063
Transfers In						
General Fund	2,488,765	210,000	110,000	110,000	110,000	110,000
Subtotal	2,488,765	210,000	110,000	110,000	110,000	110,000
Total Revenues & Transfers In	6,837,245	11,168,440	14,589,708	15,169,131	15,728,289	16,179,063
Use of Funds:						
Departments						
Economic Vitality - Transient Occupancy Tax	-	7,049,630	7,296,367	7,551,740	7,816,051	8,089,613
Courts	333,442	3,612,336	1,000,244	1,214,889	1,267,606	1,300,000
Downtown Cultural/Community Arts	500,000	712,268	90,000	95,000	100,000	100,000
Human Resources - Cultural Diversity	14,001	15,957	10,000	10,000	10,000	10,000
Police	521,779	877,442	852,431	915,000	918,000	950,000
Community Services	2,754,479	4,229,208	4,570,200	4,734,200	4,877,200	4,957,200
Preservation Rehab	10,000	110,000	10,000	10,000	10,000	10,000
Citizen and Neighborhood Resources	15,172	97,207	16,043	16,500	17,000	17,000
Planning & Development Services	23,500	50,000	51,750	53,500	55,000	55,000
Fire	1,200	4,290	1,200	1,200	1,200	1,200
Subtotal	4,173,573	16,758,338	13,898,235	14,602,029	15,072,057	15,490,013
Total Operating Budget	4,173,573	16,758,338	13,898,235	14,602,029	15,072,057	15,490,013
Transfers Out						
MPC Debt - Tourism Funds	-	144,867	286,823	297,166	303,117	307,664
CIP Fund	381,440	177,000	212,800	32,800	62,800	32,800
Subtotal	381,440	321,867	499,623	329,966	365,917	340,464
Total Expenditures & Transfers Out	4,555,013	17,080,205	14,397,858	14,931,995	15,437,974	15,830,477
Ending Fund Balance/Reserve						
Operating Contingency ^(A)	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Ending Fund Balance	8,572,033	2,660,268	2,852,118	3,089,254	3,379,569	3,728,155

^(A) The Operating Contingency for the Special Programs Fund is an unfunded contingency that allows for the expenditure of unanticipated revenues and is not included in the beginning or ending fund balance.

Five Year Financial Forecast | Special District Funds

CITY OF SCOTTSDALE SPECIAL DISTRICT FUNDS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
<u>Source of Funds:</u>						
Beginning Fund Balance:						
Street Light Districts	841,409	841,409	841,409	841,409	841,409	841,409
Downtown Enhanced Municipal Services District ^(A)	34,422	-	-	-	-	-
Total Beginning Fund Balance	875,831	841,409	841,409	841,409	841,409	841,409
Revenues:						
Street Light Districts	550,000	600,000	621,000	642,735	665,231	688,514
Subtotal	550,000	600,000	621,000	642,735	665,231	688,514
Total Revenues	550,000	600,000	621,000	642,735	665,231	688,514
<u>Use of Funds:</u>						
Expenditures:						
Street Light Districts	550,000	600,000	621,000	642,735	665,231	688,514
Downtown Enhanced Municipal Services District	34,422	-	-	-	-	-
Subtotal	584,422	600,000	621,000	642,735	665,231	688,514
Total Expenditures	584,422	600,000	621,000	642,735	665,231	688,514
Ending Fund Balance/Reserve						
Street Light Districts	841,409	841,409	841,409	841,409	841,409	841,409
Total Ending Fund Balance	841,409	841,409	841,409	841,409	841,409	841,409

^(A) On May 17, 2005, the City Council voted not to establish an assessment for FY 2005/06 and remove the Enhanced Municipal Services District (EMSD) from the downtown area. Over the course of the 2005/06 fiscal year, the remaining balance of the EMSD will be spent on downtown marketing. It is anticipated the available cash balance will be completely spent by June 30, 2006 and the fund balance will be zero.

Five Year Financial Forecast | Debt Service Funds

CITY OF SCOTTSDALE DEBT SERVICE FUNDS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance:						
G.O. Debt Service	5,109,145	8,271,165	6,871,165	5,921,165	5,421,165	5,421,165
MPC Excise Debt	307,223	5,587,318	5,727,318	5,867,318	6,007,318	6,147,318
Special Assessment Debt	378,332	380,507	380,507	380,507	380,507	380,507
Total Beginning Fund Balance	5,794,701	14,238,991	12,978,991	12,168,991	11,808,991	11,948,991
Revenues:						
Property Tax (Secondary)	28,400,855	29,597,250	34,232,999	37,212,486	40,285,996	38,961,136
Special Assessments	1,124,622	1,084,884	1,045,301	1,006,218	882,686	835,375
MCSD Contributions	87,775	84,040	159,032	97,372	204,028	112,370
AZSTA Contributions	175,575	168,104	318,112	194,772	408,116	224,774
Spring Exhibition Surcharge	280,155	140,000	140,000	140,000	140,000	140,000
Subtotal	30,068,982	31,074,278	35,895,444	38,650,848	41,920,826	40,273,655
Transfers In						
Preservation Privilege Tax Fund - GO Bonds	13,668,147	15,201,304	12,814,391	12,799,516	12,621,266	22,770,078
Preservation Privilege Tax Fund - Rev Bonds	6,812,721	6,808,896	6,789,871	6,768,271	6,739,751	6,707,095
General Fund - MPC Bonds	8,161,445	5,535,518	5,698,674	5,514,504	6,429,205	6,422,602
General Fund - MPC Bonds/Hosp Funds	299,940	-	-	-	-	-
Special Prog Fund - MPC Bonds/Hosp Funds	-	144,867	286,823	297,166	303,117	307,664
Subtotal	28,942,253	27,690,585	25,589,759	25,379,457	26,093,339	36,207,439
Total Revenues & Transfers In	59,011,235	58,764,863	61,485,203	64,030,305	68,014,165	76,481,094
Use of Funds:						
Debt Service by Type						
General Obligation Bonds	25,238,835	30,997,250	35,182,999	37,712,486	40,285,996	38,961,136
Preserve G. O. Bonds	13,668,147	15,201,304	12,814,391	12,799,516	12,621,266	22,770,078
Special Assessment Bonds	1,104,384	1,066,703	1,028,522	990,841	869,125	835,375
Special Assessment - Series 104	18,063	18,181	16,779	15,377	13,561	-
Preserve Revenue Bonds (SPA)	6,812,721	6,808,896	6,789,871	6,768,271	6,739,751	6,707,095
MPC Bonds	3,724,795	5,932,529	6,462,641	6,103,814	7,344,466	7,067,410
Subtotal	50,566,945	60,024,863	62,295,203	64,390,305	67,874,165	76,341,094
Total Operating Budget	50,566,945	60,024,863	62,295,203	64,390,305	67,874,165	76,341,094
Total Expenditures & Transfers Out	50,566,945	60,024,863	62,295,203	64,390,305	67,874,165	76,341,094
Ending Fund Balance						
G.O. Debt Service	8,271,165	6,871,165	5,921,165	5,421,165	5,421,165	5,421,165
MPC Excise Debt	5,587,318	5,727,318	5,867,318	6,007,318	6,147,318	6,287,318
Special Assessment Debt	380,507	380,507	380,507	380,507	380,507	380,507
Total Ending Fund Balance	14,238,991	12,978,991	12,168,991	11,808,991	11,948,991	12,088,991

Five Year Financial Forecast | Water & Sewer Funds

CITY OF SCOTTSDALE WATER AND SEWER FUNDS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance						
Operating Reserve	19,140,225	14,868,343	16,735,248	17,646,571	18,754,015	19,836,878
Repair/Replacement Reserve	18,296,283	19,974,774	22,964,437	25,554,564	27,909,801	29,325,962
Special Contractual Funds	1,282,361	2,202,235	2,337,953	2,845,090	3,361,184	3,878,288
Total Beginning Fund Balance	38,718,869	37,045,352	42,037,638	46,046,225	50,025,000	53,041,128
Revenues:						
Water Charges	75,585,533	79,771,323	85,404,614	90,977,054	95,522,184	98,837,564
Sewer Charges	27,210,546	30,374,867	32,596,606	34,973,942	36,809,374	38,733,474
Effluent Sales	580,635	600,957	621,990	643,760	666,292	692,944
Interest Earnings	1,247,744	1,489,007	1,931,664	2,084,184	2,527,022	2,686,407
Miscellaneous Revenue	2,083,949	2,251,244	2,192,993	2,240,988	2,290,056	2,340,232
Subtotal	106,708,407	114,487,398	122,747,867	130,919,928	137,814,928	143,290,620
Transfers In						
CIP - Development Fees	6,887,692	6,823,541	6,766,258	6,328,033	6,314,691	6,278,718
Subtotal	6,887,692	6,823,541	6,766,258	6,328,033	6,314,691	6,278,718
Total Revenues & Transfers In	113,596,099	121,310,939	129,514,125	137,247,961	144,129,619	149,569,338
Use of Funds:						
Departments						
Financial Services	2,362,868	2,560,495	2,675,936	2,786,283	2,891,720	2,992,931
Water Resources	46,312,048	54,790,128	58,057,552	61,926,915	65,878,589	67,556,320
Subtotal	48,674,916	57,350,623	60,733,488	64,713,198	68,770,309	70,549,251
Debt Service						
General Obligation Bonds	6,857,065	-	-	-	-	-
Revenue Bonds	6,514,632	6,474,638	6,439,537	6,386,400	5,682,575	5,638,000
MPC Bonds	10,813,417	12,656,100	15,962,683	17,930,950	19,903,426	19,834,426
Subtotal	24,185,114	19,130,738	22,402,220	24,317,350	25,586,001	25,472,426
Total Operating Budget	72,860,030	76,481,361	83,135,708	89,030,548	94,356,310	96,021,677
Transfers Out						
In Lieu Property Tax	2,571,794	2,805,691	2,992,181	3,247,771	3,502,349	3,771,304
Indirect Cost Allocation	7,197,945	7,411,492	7,485,607	7,560,463	7,636,068	7,712,429
Franchise Fee	5,208,338	5,597,691	5,970,215	6,370,741	6,693,683	6,961,084
CIP Fund (General Capital Projects)	1,386,300	1,462,300	495,200	367,200	465,000	594,800
General Fund & Fleet Fund	131,500	-	-	-	-	-
CIP Fund	25,483,479	22,560,118	25,426,470	26,692,464	28,460,081	32,813,570
Aviation Fund	430,230	-	-	-	-	-
Total Transfers Out	42,409,586	39,837,292	42,369,674	44,238,639	46,757,181	51,853,186
Total Expenditures & Transfers Out	115,269,616	116,318,653	125,505,382	133,269,187	141,113,490	147,874,863
Ending Fund Balance						
Operating Reserve	14,868,343	16,735,248	17,646,571	18,754,015	19,836,878	20,383,280
Repair/Replacement Reserve	19,974,774	22,964,437	25,554,564	27,909,801	29,325,962	29,964,069
Special Contractual Fund Balance	2,202,235	2,337,953	2,845,090	3,361,184	3,878,288	4,388,255
Total Ending Fund Balance	37,045,352	42,037,638	46,046,225	50,025,000	53,041,128	54,735,604

Five Year Financial Forecast | Solid Waste Fund

CITY OF SCOTTSDALE SOLID WASTE FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance						
Operating Reserve	3,802,480	4,028,278	3,922,498	4,005,366	3,896,446	3,211,142
Unreserved	1,638,360	-	-	-	-	-
Total Beginning Fund Balance	5,440,840	4,028,278	3,922,498	4,005,366	3,896,446	3,211,142
Revenues:						
Refuse Collection Charges	17,053,666	18,006,095	18,702,940	19,435,404	20,183,648	20,966,448
Interest Earnings	140,000	52,581	51,477	56,316	80,410	60,149
Subtotal	17,193,666	18,058,676	18,754,417	19,491,720	20,264,058	21,026,597
Total Revenues & Transfers In	17,193,666	18,058,676	18,754,417	19,491,720	20,264,058	21,026,597
Use of Funds:						
Departments						
Financial Services	631,598	663,252	686,466	710,492	735,359	761,097
Municipal Services	13,271,772	14,529,177	15,212,576	15,886,341	16,579,288	17,294,458
Subtotal	13,903,370	15,192,429	15,899,042	16,596,833	17,314,648	18,055,554
Debt Service						
MPC Bonds - Transfer Station	1,489,000	-	-	-	-	-
Subtotal	1,489,000	-	-	-	-	-
Total Operating Budget	15,392,370	15,192,429	15,899,042	16,596,833	17,314,648	18,055,554
Transfers Out						
Indirect Cost Allocation	2,065,476	2,204,100	2,226,141	2,248,402	2,270,886	2,293,595
Transp Fund - Alley Maintenance	271,340	290,551	311,395	334,012	358,550	380,063
Fleet Fund - Additional Vehicles	335,000	-	199,619	-	369,777	-
CIP Fund (Solid Waste Capital Projects)	318,000	441,900	-	360,000	600,000	-
CIP Fund (General Capital Projects)	80,900	20,300	20,300	45,300	20,300	20,300
In Lieu Property Tax	15,822	15,177	15,052	16,093	15,201	15,188
Total Transfers Out	3,086,538	2,972,028	2,772,506	3,003,807	3,634,714	2,709,146
Total Expenditures & Transfers	18,478,908	18,164,457	18,671,548	19,600,640	20,949,362	20,764,701
Ending Fund Balance						
Operating Reserve	4,028,278	3,922,498	4,005,366	3,896,446	3,211,142	3,473,039
Unreserved	127,320	-	-	-	-	-
Total Ending Fund Balance	4,155,598	3,922,498	4,005,366	3,896,446	3,211,142	3,473,039

Five Year Financial Forecast | Aviation Fund

CITY OF SCOTTSDALE AVIATION FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance						
Operating Reserve	510,911	565,294	593,629	616,101	639,815	664,593
Repair and Replacement Reserve	1,155,179	2,251,680	1,897,883	2,641,935	3,267,389	3,765,596
Total Beginning Fund Balance	1,666,090	3,223,922	2,491,512	3,258,036	3,907,204	4,430,189
Revenues:						
Aviation Fees	3,258,387	3,274,679	3,282,866	3,291,073	3,299,301	3,307,549
Interest Earnings	60,371	84,465	98,883	123,227	163,474	189,998
Jet Fuel Tax	92,373	113,660	113,944	114,229	114,515	114,801
Subtotal	3,411,131	3,472,804	3,495,693	3,528,529	3,577,290	3,612,348
Transfers In						
General Fund Transfer - Jet Fuel	20,722	-	-	-	-	-
Water Fund	430,230	-	-	-	-	-
Subtotal	450,952	-	-	-	-	-
Total Revenues & Transfers In	3,862,083	3,472,804	3,495,693	3,528,529	3,577,290	3,612,348
Use of Funds:						
Departments						
Transportation	1,563,624	1,720,250	1,790,556	1,864,359	1,941,683	2,021,914
Subtotal	1,563,624	1,720,250	1,790,556	1,864,359	1,941,683	2,021,914
Total Operating Budget	1,563,624	1,720,250	1,790,556	1,864,359	1,941,683	2,021,914
Transfers Out						
In Lieu Property Tax	62,808	62,178	61,604	62,072	62,092	61,976
Indirect/Direct Cost Allocation	296,653	242,049	244,469	246,914	249,383	251,877
Direct Cost Allocation (Fire)	338,092	350,037	367,539	385,916	405,212	425,472
CIP Fund (General Capital Projects)	10,100	20,100	10,600	10,600	25,600	21,600
CIP Fund (Aviation Capital Proj Fund)	32,974	1,810,600	254,400	309,500	370,100	-
Total Transfers Out	740,627	2,484,964	938,612	1,015,002	1,112,387	760,925
Total Expenditures & Transfers Out	2,304,251	4,205,214	2,729,169	2,879,361	3,054,070	2,782,839
Ending Fund Balance/Reserve						
Operating Reserve	565,294	593,629	616,101	639,815	664,593	690,310
Repair and Replacement Reserve	2,251,680	1,897,883	2,641,935	3,267,389	3,765,596	4,151,760
Unreserved	406,948	-	-	-	-	417,628
Total Ending Fund Balance	3,223,922	2,491,512	3,258,036	3,907,204	4,430,189	5,259,698

Five Year Financial Forecast | Fleet Management Fund

CITY OF SCOTTSDALE FLEET MANAGEMENT FUND FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance/Reserve	11,835,968	10,314,275	9,058,546	6,406,724	4,474,404	5,112,724
Revenues:						
Rates - Vehicle Acquisition	4,309,359	4,991,745	5,241,331	5,503,398	5,778,569	6,067,497
Rates - Maintenance & Operation	7,775,000	9,248,203	9,664,372	10,099,269	10,553,736	10,975,885
Misc Revenue	225,000	235,000	170,438	275,900	378,825	236,700
Interest	288,061	384,304	352,919	287,676	233,876	257,401
Subtotal	12,597,420	14,859,252	15,429,060	16,166,243	16,945,006	17,537,483
Transfers In						
Fleet Purchases - Decision Packages	1,860,400	-	-	-	-	-
Solid Waste	-	-	199,619	-	369,777	-
Subtotal	1,860,400	-	199,619	-	369,777	-
Total Revenues & Transfers In	14,457,820	14,859,252	15,628,679	16,166,243	17,314,783	17,537,483
Use of Funds:						
Departments						
Municipal Services						
Vehicle Acquisition	7,069,150	5,912,570	5,862,119	7,576,500	5,826,277	7,422,750
Fleet Operations	8,684,063	10,035,211	10,564,182	10,494,863	10,822,986	11,069,165
Subtotal	15,753,213	15,947,781	16,426,301	18,071,363	16,649,263	18,491,915
Total Operating Budget	15,753,213	15,947,781	16,426,301	18,071,363	16,649,263	18,491,915
Transfers Out						
CIP Fund - General Capital Projects	25,800	27,200	27,200	27,200	27,200	27,200
CIP Fund - Fleet Projects	200,500	140,000	1,827,000	-	-	-
Subtotal	226,300	167,200	1,854,200	27,200	27,200	27,200
Total Expenditures & Transfers Out	15,979,513	16,114,981	18,280,501	18,098,563	16,676,463	18,519,115
Ending Fund Balance/Reserve	10,314,275	9,058,546	6,406,724	4,474,404	5,112,724	4,131,092

Five Year Financial Forecast | Self Insurance Funds

CITY OF SCOTTSDALE SELF INSURANCE FUNDS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance/Reserve						
Property Casualty Claim Reserve	14,159,132	11,830,290	16,788,805	17,574,822	18,341,271	19,061,152
Short-Term Disability Reserve	157,725	167,725	177,725	177,725	177,725	177,725
Group Health Care Claims Reserve	6,266,145	4,612,805	4,985,071	4,901,989	4,813,534	4,725,420
Total Beginning Fund Balance	20,583,002	16,610,820	21,951,601	22,654,536	23,332,530	23,964,297
Revenues:						
Property Casualty Revenues	5,365,500	8,893,250	7,543,163	7,914,036	8,307,125	8,723,763
Short Term Disability Revenues	140,000	140,000	140,000	140,000	140,000	140,000
Group Health Care Revenues	16,746,660	22,270,860	24,181,843	26,192,434	29,028,005	31,940,101
Subtotal	22,252,160	31,304,110	31,865,006	34,246,470	37,475,130	40,803,864
Transfers In						
General Fund	-	2,500,000	-	-	-	-
Total Revenues & Transfers In	22,252,160	33,804,110	31,865,006	34,246,470	37,475,130	40,803,864
Use of Funds:						
Departments						
Financial Services-Operating	957,896	1,126,035	1,165,446	1,206,237	1,248,455	1,292,151
Financial Services-Excess Insurance Premiums	1,500,000	1,700,000	1,830,000	1,992,000	2,153,000	2,313,000
Financial Services-Property/Liability Claims	5,226,046	3,600,000	3,753,000	3,940,650	4,177,089	4,427,714
Financial Services-Group Health Claims	18,400,000	21,898,594	24,264,925	26,280,889	29,116,119	32,023,595
Short Term Disability Claims	130,000	130,000	140,000	140,000	140,000	140,000
Subtotal	26,213,942	28,454,629	31,153,371	33,559,776	36,834,663	40,196,460
Total Operating Budget	26,213,942	28,454,629	31,153,371	33,559,776	36,834,663	40,196,460
Transfers Out						
CIP Fund (General Capital Projects)	10,400	8,700	8,700	8,700	8,700	8,700
Subtotal	10,400	8,700	8,700	8,700	8,700	8,700
Total Expenditures & Transfers Out	26,224,342	28,463,329	31,162,071	33,568,476	36,843,363	40,205,160
Ending Fund Balance						
Property Casualty Claim Reserve	11,830,290	16,788,805	17,574,822	18,341,271	19,061,152	19,743,350
Short-Term Disability Reserve	167,725	177,725	177,725	177,725	177,725	177,725
Group Health Care Claims Reserve	4,612,805	4,985,071	4,901,989	4,813,534	4,725,420	4,641,926
Ending Fund Balance/Reserve	16,610,820	21,951,601	22,654,536	23,332,530	23,964,297	24,563,001

Five Year Financial Forecast | Trusts

CITY OF SCOTTSDALE TRUSTS FIVE YEAR FINANCIAL FORECAST

	Forecast 2005/06	Proposed 2006/07	Forecast 2007/08	Forecast 2008/09	Forecast 2009/10	Forecast 2010/11
Source of Funds:						
Beginning Fund Balance:						
Operating Contingency ^(A)	250,000	10,000	10,000	10,000	10,000	250,000
Mayor's Committee for Employment of the Handicapped	4,481	1,081	1,081	1,081	1,081	1,081
Scottsdale Memorial Hospital Redevelopment	18,111	-	-	-	-	-
Total Beginning Fund Balance	22,592	1,081	1,081	1,081	1,081	1,081
Revenues:						
Mayor's Committee for Employment of the Handicapped	10,000	15,000	10,000	10,000	10,000	10,000
Subtotal	10,000	15,000	10,000	10,000	10,000	10,000
Total Revenues	10,000	15,000	10,000	10,000	10,000	10,000
Use of Funds:						
Expenditures:						
Mayor's Committee for Employment of the Handicapped	10,000	15,000	10,000	10,000	10,000	10,000
Scottsdale Memorial Hospital Redevelopment	18,111	-	-	-	-	-
Subtotal	28,111	15,000	10,000	10,000	10,000	10,000
Total Expenditures	28,111	15,000	10,000	10,000	10,000	10,000
Ending Fund Balance/Reserve						
Operating Contingency ^(A)	250,000	250,000	250,000	250,000	250,000	250,000
Mayor's Committee for Employment of the Handicapped	4,481	1,081	1,081	1,081	1,081	1,081
Total Ending Fund Balance	4,481	1,081	1,081	1,081	1,081	1,081

^(A) The Operating Contingency for the Trust Funds is an unfunded contingency that allows for the expenditure of unanticipated revenues and is not included in the beginning or ending fund balance.